

3G Technologies (Guarantee) Limited
6 Years Audited Financial Account

BALANCE SHEET	Amount Rupees June 30, 2008	Amount Rupees June 30, 2009	Amount Rupees June 30, 2010	Amount Rupees June 30, 2011	Amount Rupees June 30, 2012	Amount Rupees June 30, 2013
RESERVES AND LIABILITIES						
RESERVES						
Accumulated Profit	357,538	1,372,599	2,799,153	9,404,797	8,657,835	8,882,096
CURRENT LIABILITIES						
Accrued & Other Liabilities	257,753	2,982,717	2,017,032	1,881,317	2,653,147	3,105,614
Provision for taxation	89,385	248,836	173,707	311,235	557,340	131,948
	347,138	3,231,553	2,190,739	2,192,552	3,210,487	3,237,562
CONTINGENCIES & COMMITMENTS						
	-	-				
	704,676	4,604,152	4,989,892	11,597,349	11,868,322	12,119,658
ASSETS						
NON CURRENT ASSETS						
Property, Plant & Equipment - operating		127,400	2,199,620	1,752,301	1,317,781	1,204,561
CURRENT ASSETS						
Trade debts, Unsecured-considered good	333,421	4,130,722	1,055,860	6,175,424	5,265,453	6,015,154
Advances & Other Receivables	-	317,770	483,600	2,311,166	3,811,607	4,407,167
Cash at bank - current account, PKR	371,255	38,260	1,250,812	1,358,458	1,473,481	492,776
	704,676	4,614,152	4,989,892	11,597,349	11,868,322	12,119,658

PROFIT & LOSS ACCOUNT

Revenue	4,191,917	14,907,060	19,565,300	31,123,482	27,297,343	33,054,105
Cost of Revenue	(3,744,994)	(11,004,283)	(14,412,997)	(20,010,150)	(20,448,004)	(20,564,797)
Gross Profit	-	3,902,777	5,152,303	11,113,332	6,849,339	12,489,308
Other Income	-	-	11,476	-	2,828	821
Administration & General Exp	-	(2,633,951)	(3,530,859)	(4,196,453)	(7,326,156)	(12,118,597)
Profit before Taxation	446,923	1,268,826	1,632,920	6,916,879	(473,989)	371,532
Taxation	(89,385)	(253,765)	(173,707)	(311,235)	(272,973)	(165,271)
Worker's Welfare Fund			(32,658)	-	-	-
Net Profit after Taxation	357,538	1,015,061	1,426,555	6,605,644	(746,962)	206,261
Un-appropriated Profit brought forward		357,538	1,372,599	2,799,153	9,404,797	8,675,835
Accumulated Profit carried forward to B/S	<u>357,538</u>	<u>1,372,599</u>	<u>2,799,154</u>	<u>9,404,797</u>	<u>8,657,835</u>	<u>8,882,096</u>

5 CREDITORS, ACCRUED & OTHER LIABILITIES

Creditors

Accrued Expenses	205,999	806,133	1,450,961	-	1,717,441	2,893,274
Director's Current Account	40,000	324,950	151,863	903,232	806,041	-
Withholding Tax Payable	11,754	1,851,634	330,254	806,041	806,041	-
Worker's Welfare Fund			51,296	139,386	129,665	212,340
			32,658	32,658	-	
	<u>257,753</u>	<u>2,982,717</u>	<u>2,017,032</u>	<u>1,881,317</u>	<u>2,653,147</u>	<u>3,105,614</u>

6 CONTIGENCIES & COMMITMENTS

7 PROPERTY PLANT & EQUIPMENTS-OPERATING

CDMA Tools			1,274,887	1,083,654	892,421	701,188
Electrical Equipments			9,000	7,650	6,300	158,680
Computer & Accessories		182,000	637,197	573,477	509,758	423,135
Furniture & Fixture			842,056	622,839	487,822	561,127
Depreciation for the year @30% p.a		(54,600)	(563,520)	(535,319)	(578,520)	(639,569)
Written down value		<u>127,400</u>	<u>2,199,620</u>	<u>1,752,301</u>	<u>1,317,781</u>	<u>1,204,561</u>

8 ADVANCES & OTHER RECEIVABLES

Advance for expenses		235,770		1,481,246	2,831,247	4,173,746
Advance against Securities		-	1,600	36,600	48,812	233,421
Due from Directors		82,000	482,000	754,108	931,548	-
		<u>317,770</u>	<u>483,600</u>	<u>2,271,954</u>	<u>3,811,607</u>	<u>4,407,167</u>

9 CASH & BANK BALANCES

Cash in hand		4,907	11,642	35,352	79,471	112,755
Cash at Banks - Current Accounts PKR	371,255	23,353	1,197,971	1,281,727	1,370,792	355,982
9 Cash at Banks - Current Accounts US\$			41,379	41,379	23,218	24,039
	<u>371,255</u>	<u>28,260</u>	<u>1,250,992</u>	<u>1,358,458</u>	<u>1,473,481</u>	<u>492,776</u>

COST OF REVENUE

10 DIRECT COST

Salary Wages & Benefits	602,682	1,549,623	5,524,125	8,109,995	10,348,215	7,489,964
Utilities	-	-	166,816	306,723	293,904	246,081
Travelling & Conveyance	1,977,246	4,736,057	4,398,080	5,639,234	7,856,380	9,401,469
Vehicle Running & Maintenance	-	-	-	77,291	387,048	358,101
Training Charges	206,025	1,854,819	2,491,532	2,907,454	194,616	105,500
Survey Exp	-	-	-	103,620		80,000
Custom Clearing Charges		18,172	97,144			
Rent Exp	-	-	-	1,108,800		
Repair & Maintenance		20,000	73,031	21,885	26,986	47,945
Fee & Subscription		225,900	138,794	431,002	65,190	32,400
Consultancy charges	765,056	2,468,201	797,401	440,000	242,000	2,006,640
Communication Exp	37,575	76,911	217,155	328,826	455,145	348,998
Depreciation		54,600	508,920	535,320	578,520	447,699
	<u>3,588,584</u>	<u>11,004,283</u>	<u>14,412,998</u>	<u>20,010,150</u>	<u>20,448,004</u>	<u>20,564,797</u>

OTHER INCOME

Exchange gain			2,226			
Others			9,250			
			<u>11,476</u>			

11 ADMINISTRATION & GENERAL EXPENSES

Salaries, Wages & Benefits						1,657,332
Director's Remuniration						2,357,166
Travelling & Conveyance		1,974,739	1,884,891	2,416,814	3,367,020	4,029,201
Vehicle Running & Maintenance	-	-	-	33,125	165,878	153,472
Auditor's Remmuniration	75,000	55,000	60,000	75,000	75,000	100,000
Communication Exp		32,961	93,066	140,926	195,062	149,571
Rent Exp	-	-	-	475,200	1,656,600	1,776,390
Entertainment		53,999	271,747	505,596	573,215	701,350
Printing & Stationary		60,392	307,372	226,495	911,325	413,942
Advertisement exp		434,820	695,500	64,000	2,500	43,941
Incorporation Charges	30,000	-				
Repair & Maintenance			121,816	189,596	291,716	324,846
Bank Charges	46,897	21,232	22,492	18,320	30,720	18,356
Postage & Courier			13,223	29,523	36,722	26,828
Newspaper & Periodical			9,301	10,858	13,198	11,385
Depreciation						191,871
Miscellaneous Exp	4,513	808	51,450	11,000	7,200	131,136
Legal & Professional Charges						31,810
	<u>156,410</u>	<u>2,633,951</u>	<u>3,530,858</u>	<u>4,196,453</u>	<u>7,326,156</u>	<u>12,118,597</u>

FINANCIAL ASSETS

Trade Debts	333,421
Cash & Bank Balances	<u>371,255</u>
	<u>704,676</u>

FINANCIAL LIABILITIES

Accrued & Other liabilities	257,753
Excess of financial assets over F- liabilities	446,923